



## BISHOP+ROOK LLC/UK LTD. - LIQUIDATION PROCESS

### **Proof of Asset Ownership: Bishop+Rook UK Ltd.**

Dear Ruth,

I hope this letter finds you well. We are writing to clarify and confirm the ownership of parts associated with the Land Rover Defender projects previously managed by Bishop+Rook UK Ltd.

After a thorough review, both directors of Bishop+Rook UK Ltd., Michael Kraabel and Andrew Fox, confirm that all take-off parts at the Kimpton workshop belong to the original donor vehicles and projects. This includes any part that was originally on the vehicle. Additionally, all new parts purchased for each project and prepped for paint or painted also belong to each customer project.

### **Statement on Fiduciary Duty and Parts Ownership**

As directors of Bishop+Rook UK Ltd. (BRUK), we recognize and affirm our continued fiduciary duty to protect the interests of our customers and stakeholders. We understand that there has been ongoing confusion regarding the ownership of parts taken off each vehicle during the restoration process. This statement serves as our firm and final declaration of ownership to clarify, without any doubt, the rightful ownership of these parts.

It is both economically and historically important to preserve as much of the original vehicle as possible when we undertake a restoration project. All take-off parts belong to the original donor vehicle and project, including any part that was originally on the vehicle. Additionally, all new parts purchased for each project and prepped for paint or painted also belong to each customer project.

To clear up any misunderstandings, we, the undersigned directors of BRUK, assert that these parts and assets previously located at the Kimpton workshop rightfully belong to each US

customer and should be released without delay. We confirm that there were no extra parts, of significant value, that were not associated with customer projects.

### **Path Forward for Value Preservation and Stakeholder Satisfaction**

Both directors believe that the best path forward to preserve the most value for the company and to satisfy as many stakeholders as possible is to recover these parts and return them to their rightful owners. By ensuring the rightful return of these parts, we aim to maintain the integrity of each restoration project, uphold our commitment to our customers, and protect the long-term interests of BRUK.

This signed statement is our clear and unequivocal affirmation of the ownership of these parts. We aim to ensure transparency and protect the interests of all parties involved.

We trust this declaration clarifies the ownership of the parts in question. Should you have any further inquiries or require additional information, please feel free to contact us.

This signed letter is intended to put to rest any questions about the ownership of the parts. We will notify our customers that both Michael Kraabel and Andrew Fox agree that these parts belong to their respective projects.

We trust this clears up any confusion and confirms the rightful ownership of the parts in question. Should you have any further questions or need additional clarification, please do not hesitate to contact us.

Sincerely,

A handwritten signature in black ink that reads "Michael Kraabel". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Michael Kraabel  
Director, Bishop+Rook UK Ltd.

Andrew Fox  
Director, Bishop+Rook UK Ltd.